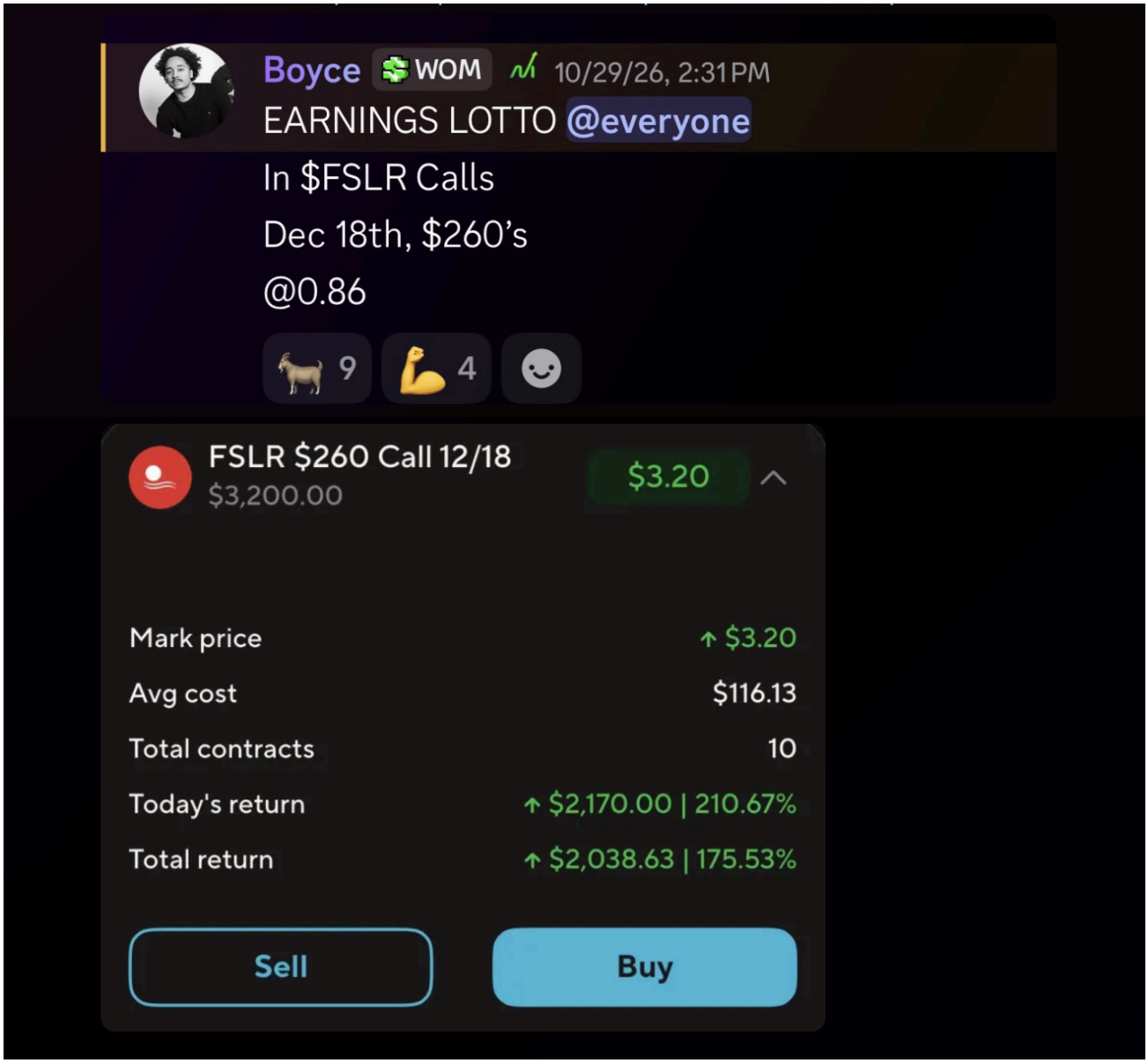
Week of November 9th Setup



In this week's Chart of the Week, we take a look at Block ($XYZ), which has spent years building a massive weekly accumulation range roughly between $40 and $90. Price is now back near the top of that range at $85.48, so a decisive weekly breakout above the 88–90 area could confirm the transition from accumulation into a new markup phase. If that breakout sticks, the chart opens up considerably, with the 120–125 area as an initial upside zone and a larger move potentially reaching back toward $180+.

The business is finally showing the growth + profitability combination investors have been waiting for. In Q3, Cash App gross profit grew 27%, Square grew 14%, Cash App reached 60M monthly transacting users, and adjusted operating income nearly doubled to $923M. Block also raised its 2026 gross-profit outlook to $12.63B, up 22% YoY.

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