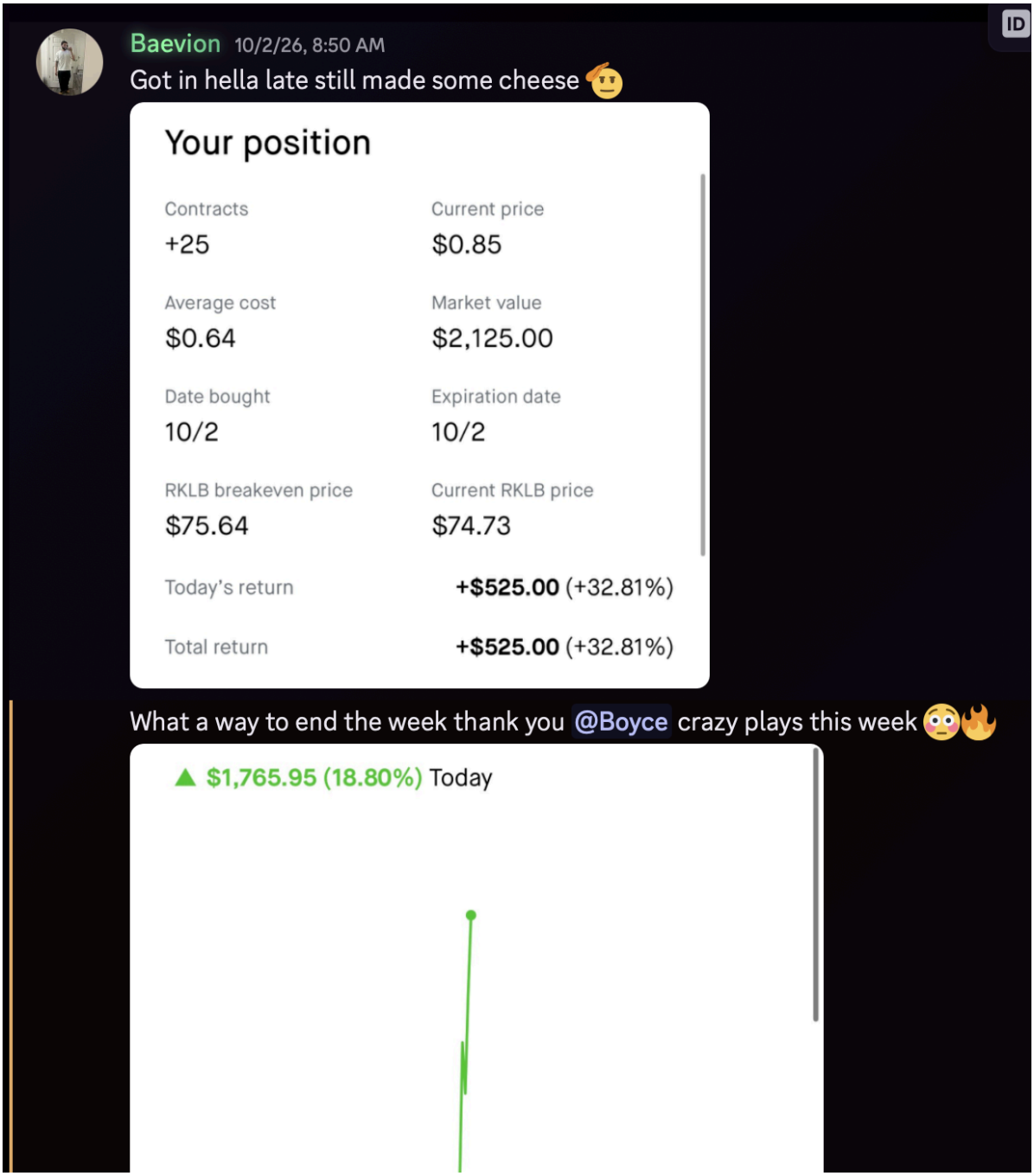
Week of October 5th Setup



In this week's Chart of the Week, we take a look at Rocket Lab ($RKLB), which is consolidating tightly after retesting its long-term downtrend. The key level is **$76.01** a clean breakout and hold above that area would confirm the flag breakout and could trigger a much larger momentum move. As long as RKLB continues holding the 68–**70 area**, the bullish structure remains intact, with a breakout potentially opening the door back toward the 85–**100 zone**.

$RKLB is evolving from a small-launch company into a **full-stack space and defense prime**. Q2 revenue hit a record **$234M, up 62% YoY**, while backlog reached a record **$2.36B**, with more than **90 launches** under contract.

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