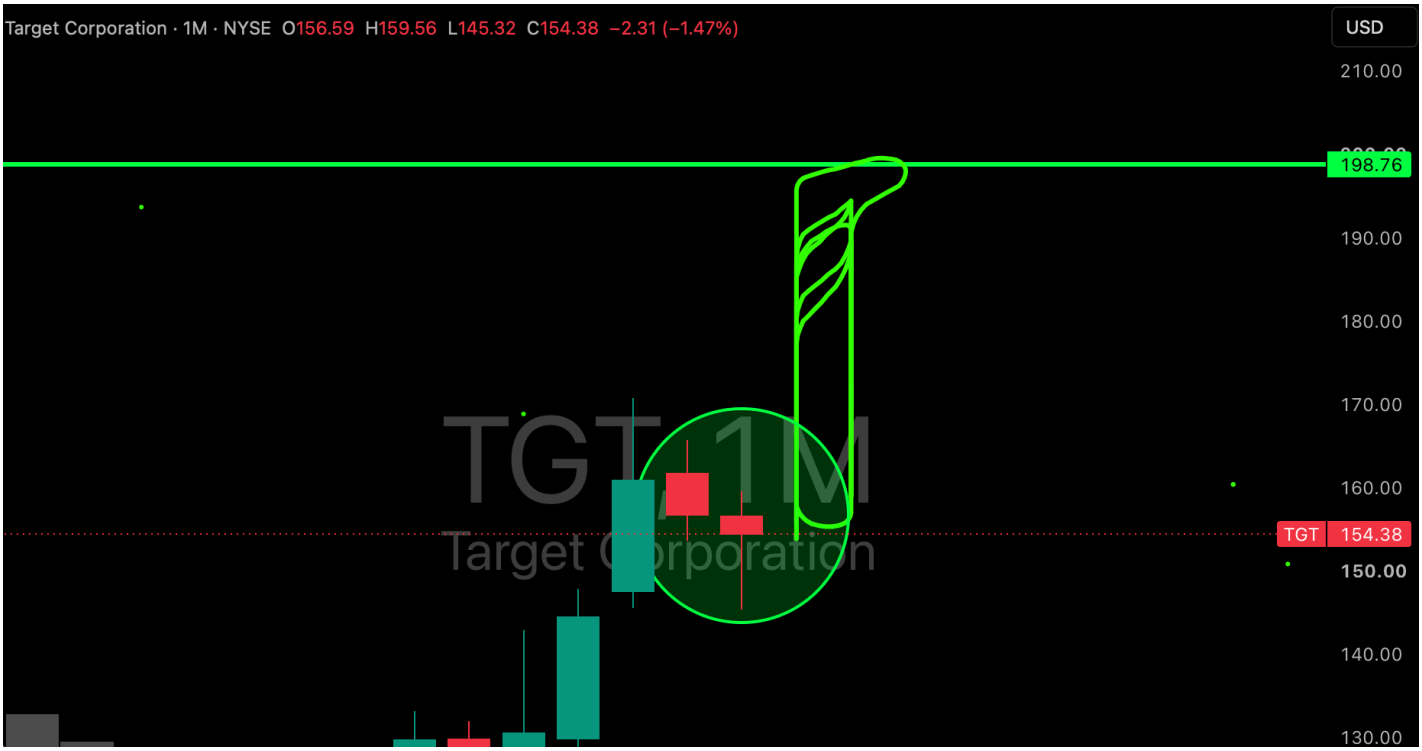
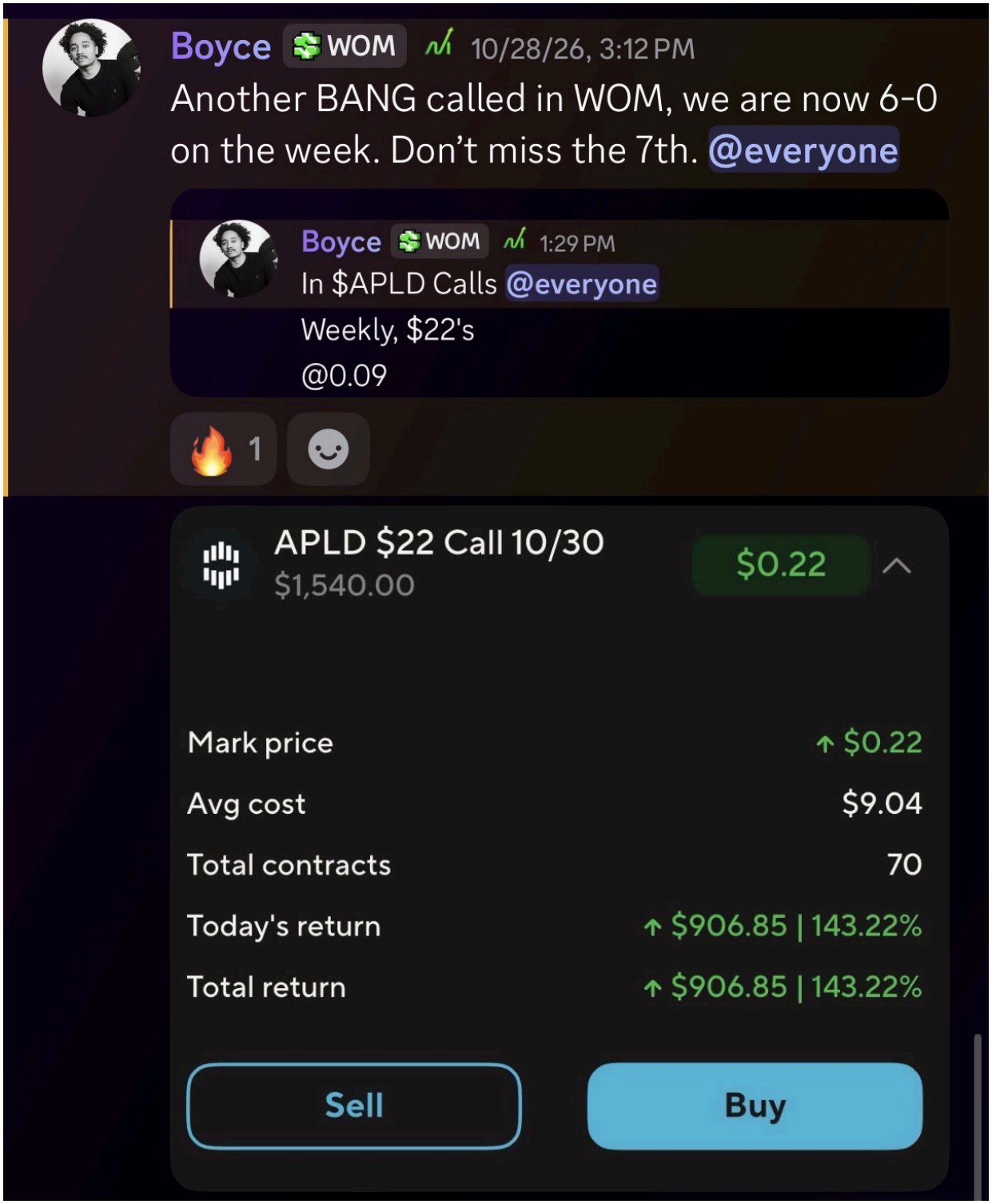
# Week of November 2nd Setup




In this week's Chart of the Week, we take a look at Target ($TGT), which is forming a monthly base after a strong rebound from the low $130s to mid $150s. The chart looks like a longer-term consolidation/handle, and as long as TGT continues holding the $145 area, the setup stays constructive. A clean push back through the recent $160 zone could be the trigger for the next leg higher, with $198.76 as the bigger upside target.

$TGT's bull case is that the turnaround is starting to show up in the numbers. In Q2 2026, net sales grew 5.3%, comparable sales rose 3.8%, traffic increased 3.6%, and digital comp sales grew 8.7%, led by more than 25% growth in same-day delivery.

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