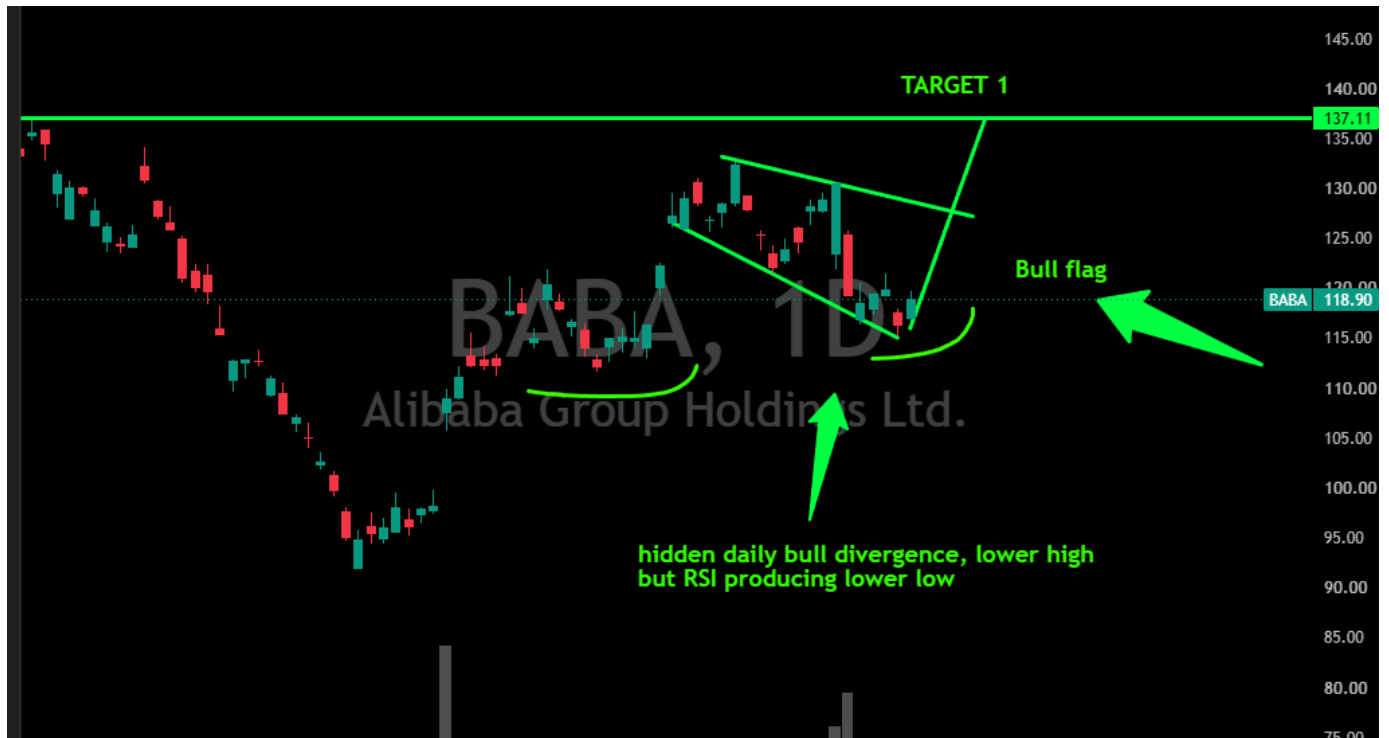
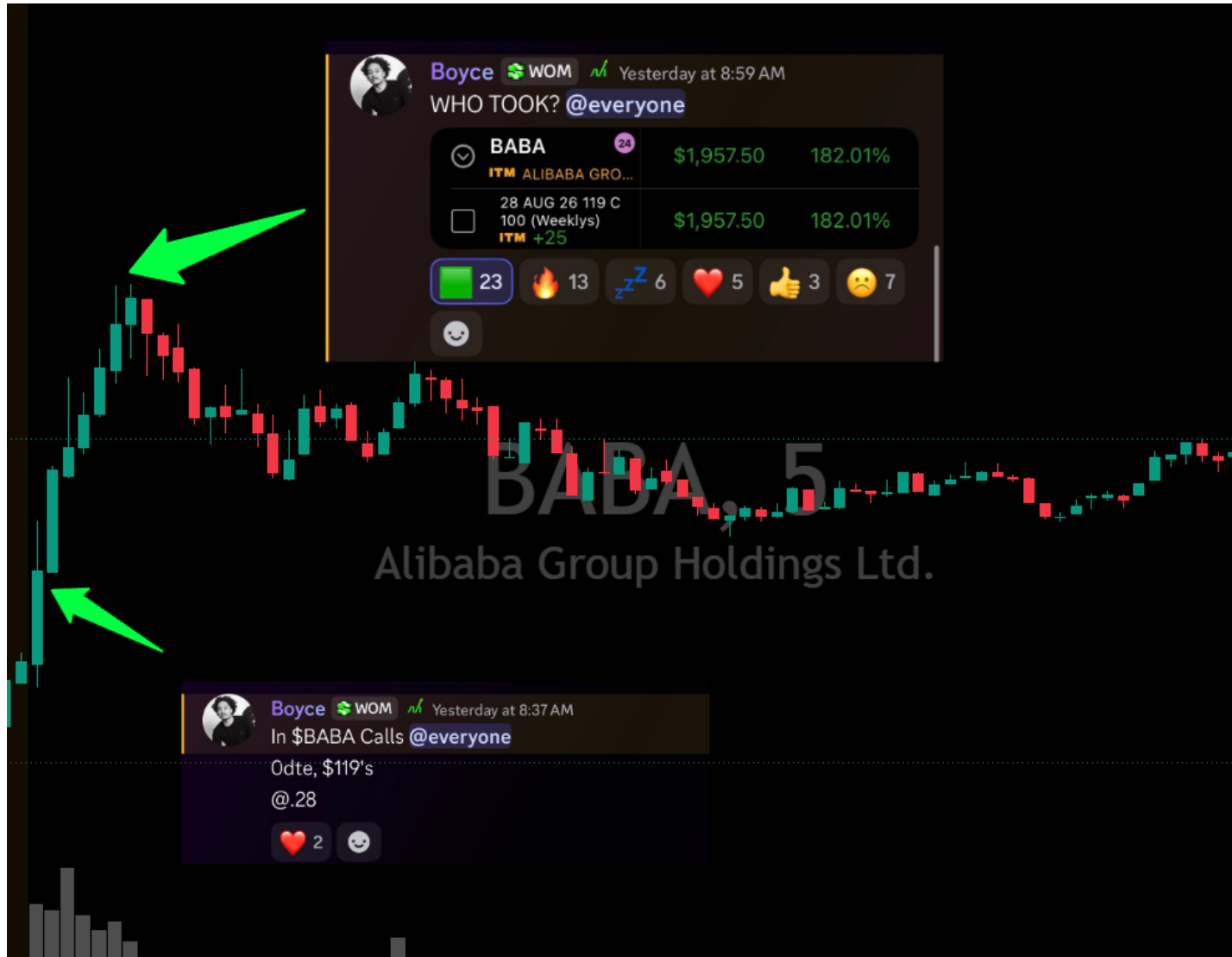


Week of August 31st Setup



In this week's Chart of the Week, we take a look at Alibaba (\$BABA), which is forming a potential bull flag after its recent run into the \$130 area. Price is now trying to stabilize around \$115–\$119 while momentum resets, with RSI showing a potential hidden bullish divergence. A clean breakout above the upper trendline around \$125–\$128 would confirm the setup and could open the door toward the first target at \$137.11, while losing the recent lows near \$115 would weaken the bullish structure. \$BABA is becoming one of the clearest China AI plays. Its AI Cloud and Compute revenue grew **45% year over year**, the fastest cloud growth in 22 quarters, while AI-related revenue has now posted triple-digit growth for 12 straight quarters.

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