

Week of August 17th Setup



In this week's Chart of the Week, we take a look at GlobalFoundries (\$GFS), which is attempting to rebound after a sharp pullback while still holding its rising weekly trendline. The key level to reclaim is \$54.99, with a breakout above that area opening the door toward the first target at \$60.23, followed by \$79.71 and ultimately \$109.86. Weekly RSI is also forming a hidden bullish divergence, suggesting momentum may be resetting while the larger uptrend remains intact.

The U.S. government is putting serious backing behind \$GFS also, including an expected **\$375M investment for its new quantum manufacturing business plus roughly a 1% government equity stake**. GF also recently secured another **\$300M for silicon photonics**, a key technology for moving data faster and more efficiently inside AI data centers.

For the exact entry and option contracts we will get click the link below



wacey136 11:56 AM

I've been trading since I was like 16 but tiny profits with long term stocks only started wom 2 weeks ago, made 1100 in week one and 2100 this last week, driving home from my honeymoon right now from TN to TX and the profits I made this last week while drinking whiskey or mimosas at breakfast with the wife paid for my Airbnb and most expenses, I'm only like \$200 out of pocket on this trip and it was 9 days long **@Humzz** (edited)



@wacey136 I'm 22 and that's my goal, options profits pay off debts and max out my ira



Humzz  **WOM** 11:54 AM

Hell yeah young gun that's the move paid off both my cars and started the loan on my house all off WoM profits. But full disclosure. I was not profitable for the first 1ish years I started.

Took a 5 figure trip to Hawaii last year too just to celebrate. Thanks to WoM

Thanks for reading, stay blessed.

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