Week of September 14th Setup

In this week's Chart of the Week, we take a look at Amazon ($AMZN), which is bouncing from the key **$249.81 support/Fibonacci area** after trading inside a short-term falling channel. A reclaim of **$260.69** would be the first sign momentum is shifting back bullish, with upside targets at **$268.43** and **$272.87**. As long as $249.81 holds, the risk/reward continues to favor a potential recovery. $AMZN is becoming one of the strongest AI infrastructure plays through AWS. AWS revenue grew **37% YoY to $42.2B**last quarter, its fastest growth in more than four years, while backlog reached roughly **$496B** as demand for AI compute continues to exceed available capacity.

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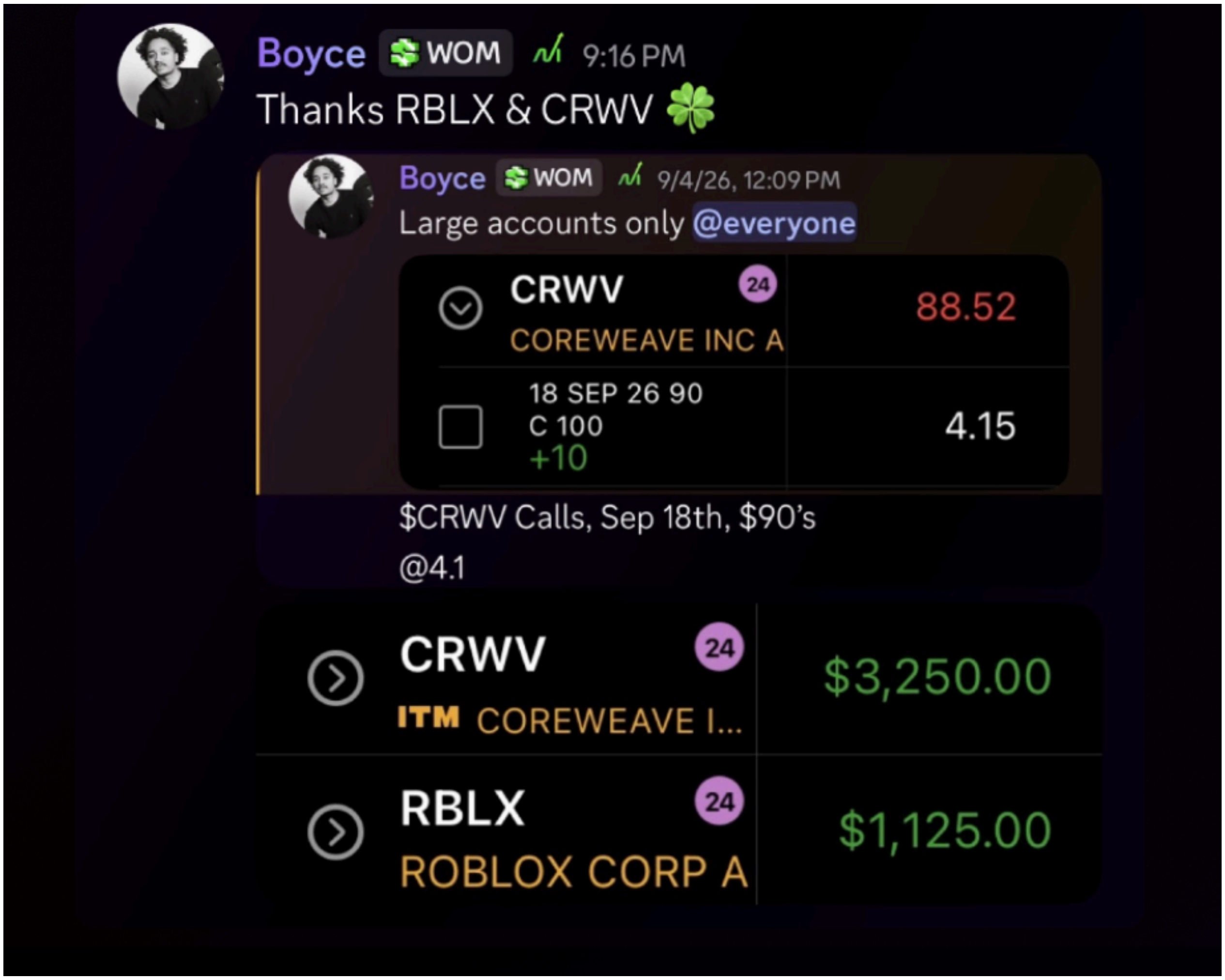

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