Week of October 19th Setup



In this week's Chart of the Week, we take a look at Johnson & Johnson ($JNJ), which is trying to hold the key $252.60 support after a sharp earnings-driven pullback. Daily RSI is forming a bullish divergence, suggesting downside momentum may be fading. A reclaim of $258.60 would be the level needed to regain momentum, with $268.40 as the first target and a breakout above there potentially opening the door to new all-time highs.

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