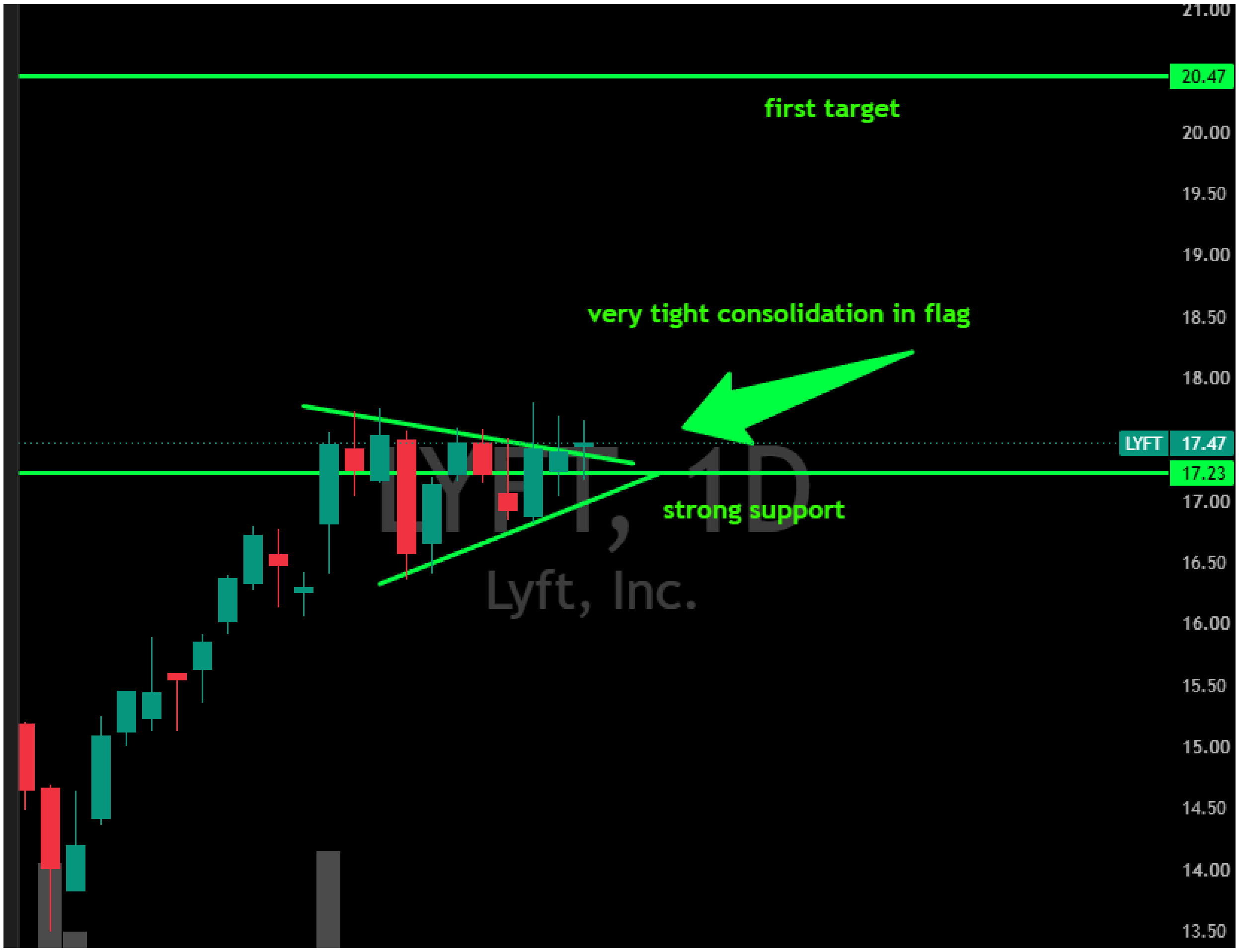
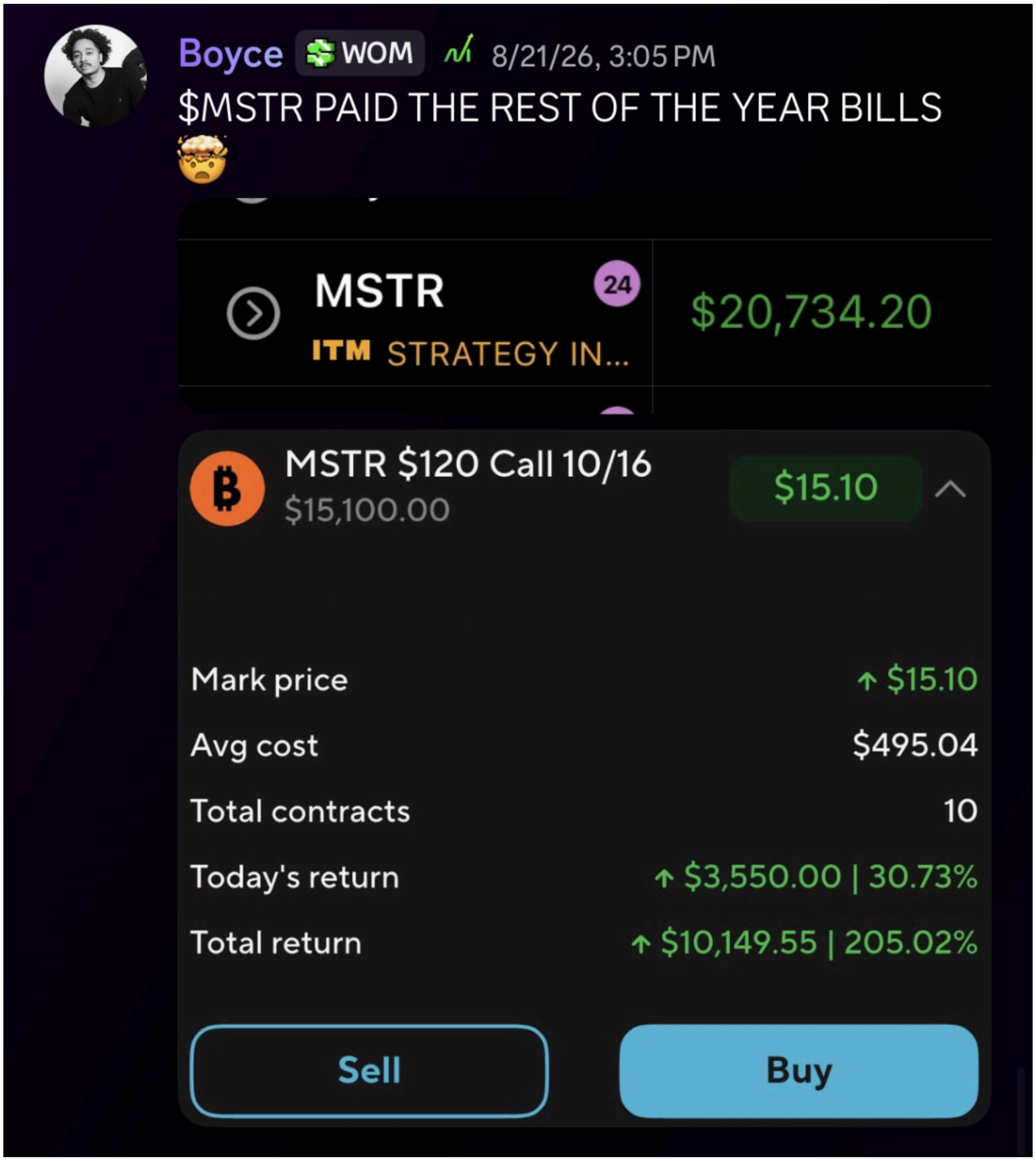
Week of August 24th Setup



In this week's Chart of the Week, we take a look at Lyft ($LYFT), which is forming a very tight consolidation pattern after a strong move higher. Price continues to hold the key $17.23 support level while compressing inside a bullish flag, which could set up the next leg higher if buyers regain control. A clean breakout from this consolidation could open the door toward the first target at $20.47, while a loss of $17.23 would weaken the setup. $LYFT is starting to look more like a broader transportation platform than just a rideshare app. Q2 gross bookings grew **23%**, active riders hit a record **30.5M**, and trailing 12-month free cash flow reached **$1.1B**, showing the core business is getting stronger. The bigger upside catalyst is autonomous driving. Lyft is already operating with Waymo in Nashville and building out dedicated AV infrastructure, giving it a way to participate in the robotaxi boom without having to develop the self-driving technology itself.

For the exact entry and option contracts we will get click the link below



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