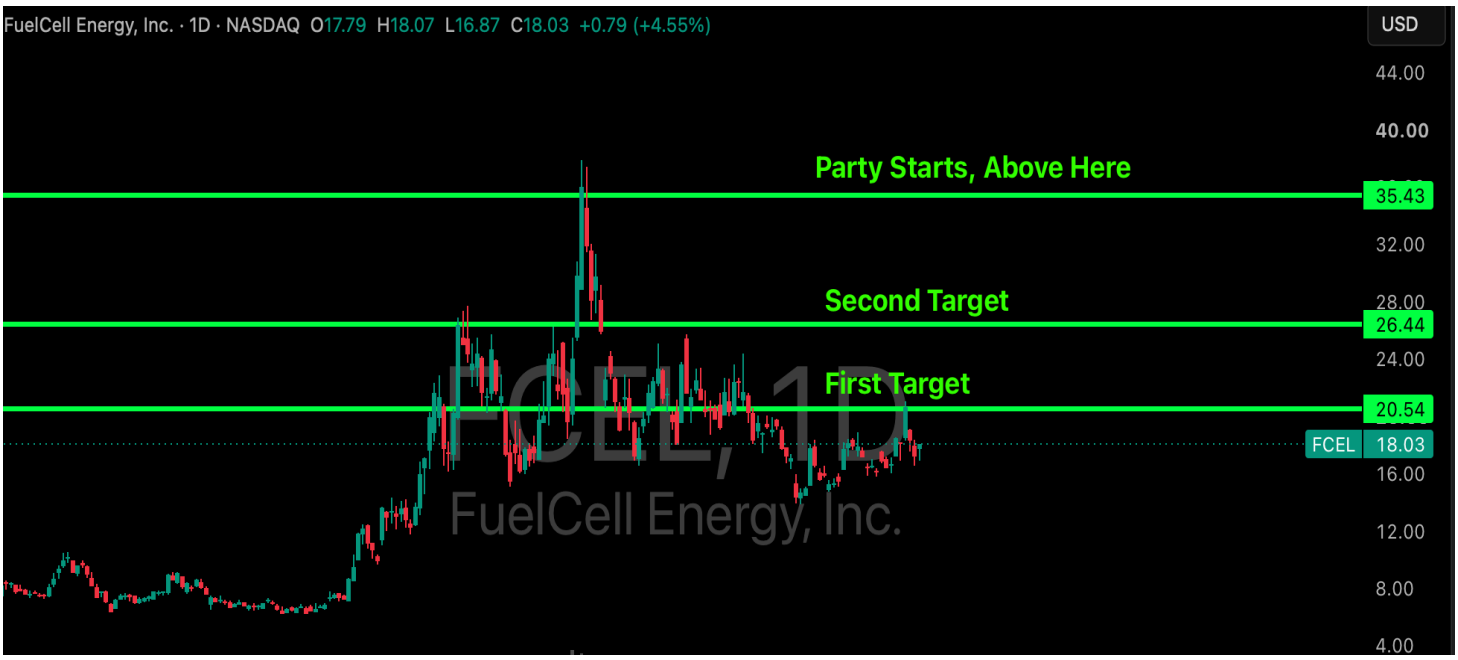
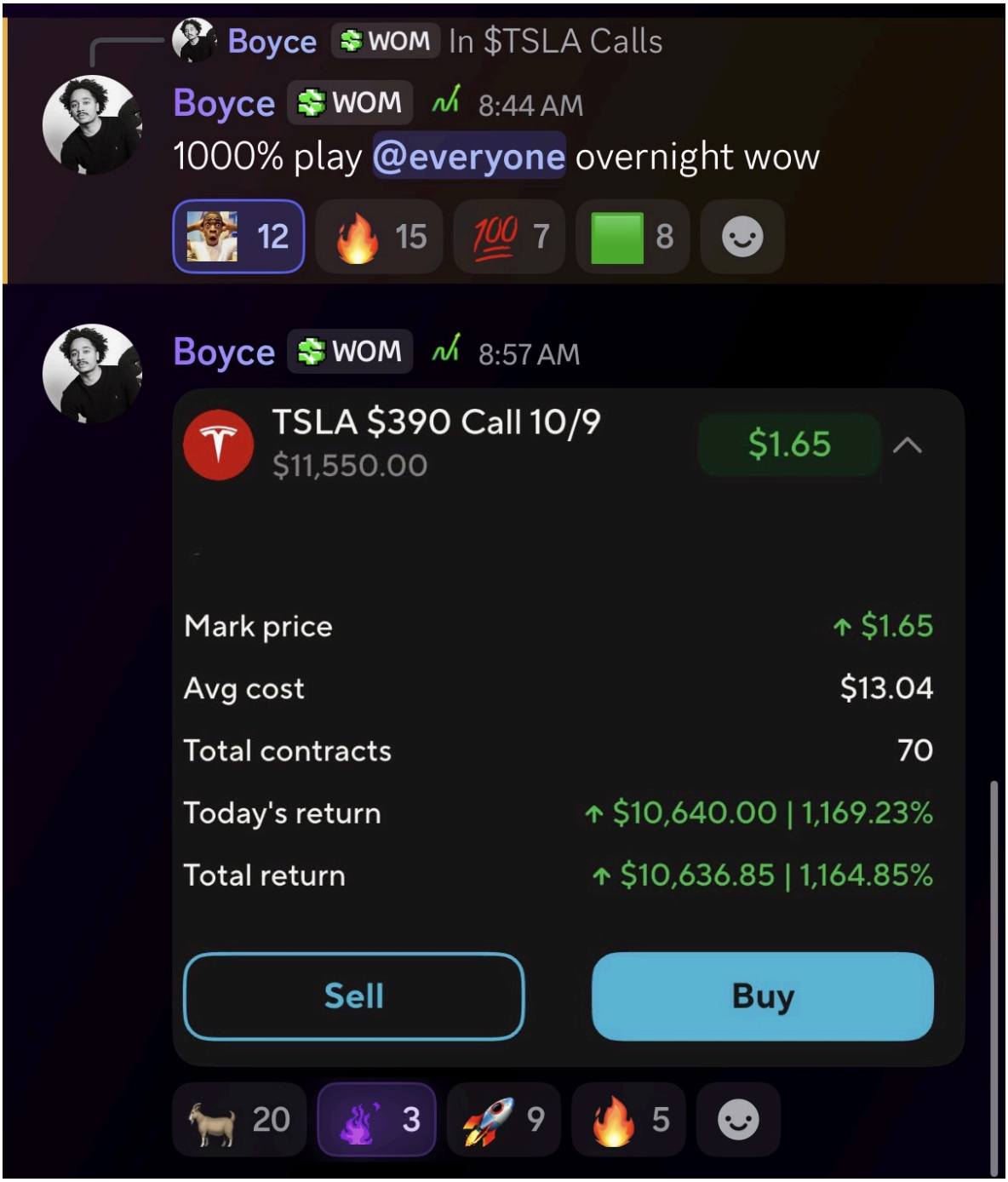
# Week of October 12th Setup




In this week's Chart of the Week, we take a look at FuelCell Energy ($FCEL), which is consolidating around $18 after building a base in the mid-teens. The first key breakout level is $20.54 reclaiming that could open the door toward $26.44, with $35.43 being the larger breakout level where momentum could really accelerate. As long as FCEL continues holding its recent 16–17 area, the bullish setup remains intact.

$FCEL is becoming an interesting AI data-center power play as hyperscalers struggle to secure enough electricity. The company recently signed its first data-center capacity reservation agreement for a planned 75 MW Texas project, while its 2026 sales pipeline expanded to roughly 10 GW and committed + awarded capacity backlog reached about $3.65B.

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